

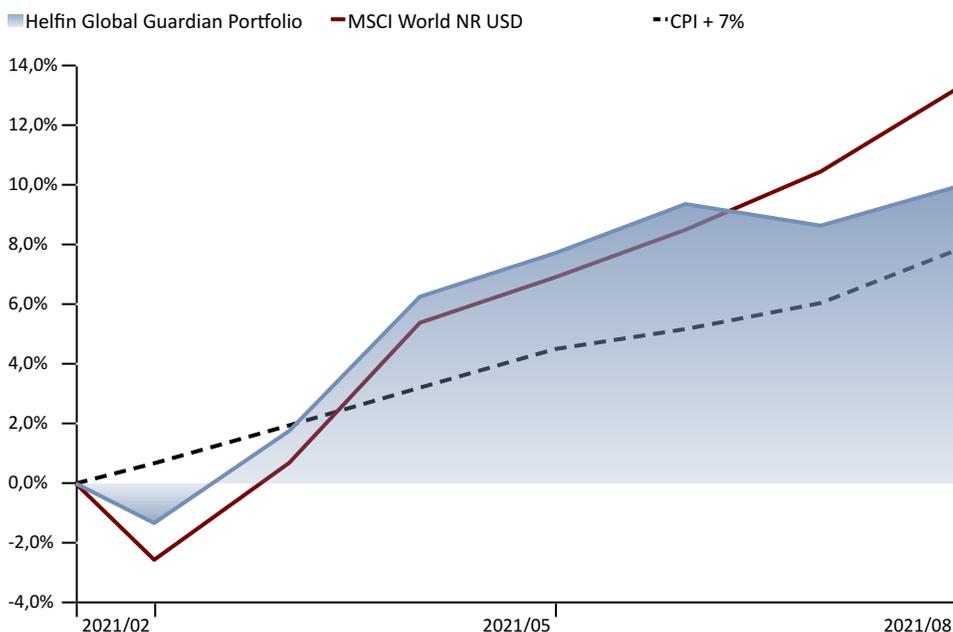
# Helfin Global Guardian Portfolio

## Investment Objective

The Helfin Global Guardian portfolio is managed as a fund of funds offshore portfolio with the objective of generating positive real returns and portfolio growth. The portfolio will invest mainly in funds and exchange traded funds to grow client portfolios and keep portfolio risk low. The fund aims to achieve an annual target of CPI + 7%.



## Cumulative Performance



DFM: Axiom Global Capital

Return Date: 2021/08/31

## Portfolio Information

### Investment Committee:

Mike Papageorge, Michael Papageorge, Etienne Erasmus, Charmaine Pretorius, Zian Stadler

### Inception Date

10 February 2021

### Portfolio Benchmark

MSCI World NR Index

### Annual Management Fee

1% per Annum (VAT Exclusive)

### Portfolio Currency

USD

## Portfolio Performance and Risk

Year to Date	Portfolio	Benchmark
<b>Return</b>	<b>11,39%</b>	<b>16,14%</b>
<b>Std Dev</b>	<b>6,05%</b>	<b>4,37%</b>
<b>Best Month</b>	<b>4,41%</b>	<b>4,65%</b>
<b>Worst Month</b>	<b>-0,66%</b>	<b>1,44%</b>

## Leading Contributors to Fund performance

Time Period: 2021/02/10 to 2021/08/31

Stock	Return
Fundsmith Equity T Acc	16,78
Ninety One GSF Glb Frchs I Inc USD	15,17
VanEck Vectors Semiconductor ETF	14,35
iShares STOXX Europe 600 (DE)	13,91
iShares Russell 2000 Value ETF	12,61

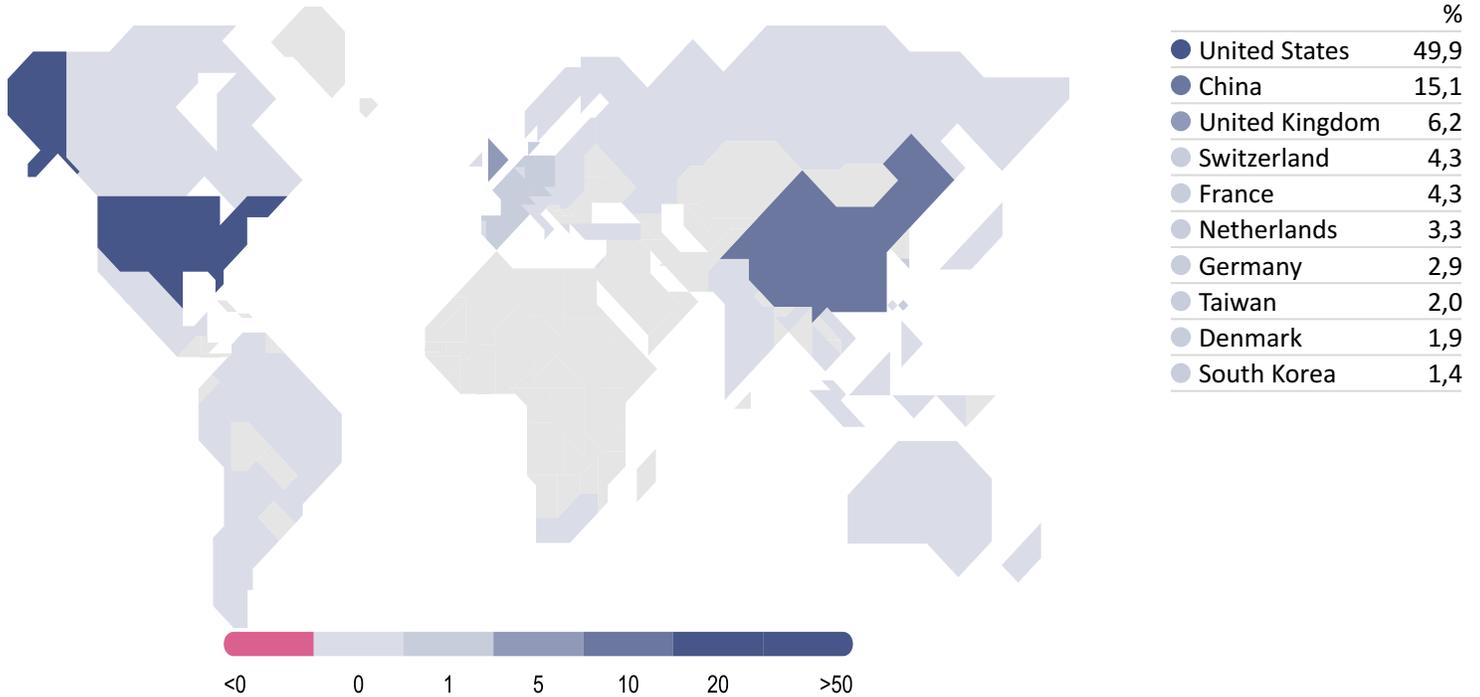
## Leading Detractors from Fund Performance

Time Period: 2021/02/10 to 2021/08/31

Stock	Return
iShares MSCI China ETF	-13,87
ARK Innovation ETF	-1,82
iShares MSCI EM ex China ETF USD Acc	-1,47
iShares Russell 1000 Value ETF	1,82
iShares Russell 2000 Value ETF	12,61

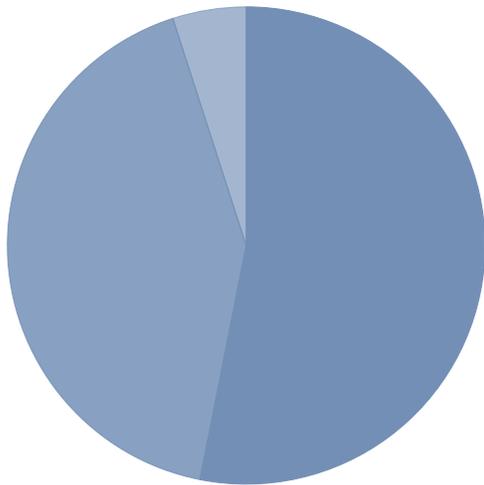
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## Geographic Exposure



### Portfolio Holdings

Portfolio Date: 2021/08/31



### Top Holdings

Portfolio Date: 2021/08/31

	Portfolio Weighting %
Fundsmith Equity T Acc	21,17
Ninety One GSF Glb Frchs I Inc USD	20,76
iShares Russell 1000 Value ETF	14,98
iShares STOXX Europe 600 (DE)	14,96
iShares MSCI China ETF	12,93
VanEck Vectors Semiconductor ETF	5,28
iShares MSCI EM ex China ETF USD Acc	4,95

	%
ETF	53,1
Open-End Fund	41,9
Cash	5,0
<b>Total</b>	<b>100,0</b>

## Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	—	—	3,13%	4,41%	1,37%	1,53%	-0,66%	1,19%					—
2020	—	—	—	—	—	—	—	—	—	—	—	—	—

# Helfin Global Guardian Portfolio

## Specific Portfolio Risks and Additional Information

### Specific Portfolio Risks:

**Currency exchange risk** - Changes in the relative values of different currencies may adversely affect the value of the Fund's investments and any related income.

**Default risk** - There is a risk that the issuers of fixed-income investments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The worse the credit quality of the issuer, the greater the risk of default and therefore investment loss.

**Equity investment risk** - The value of equities and equity-related investments may vary according to company profits and prospects as well as more general market factors. In the event of company default, the owners of their equity rank last in terms of any financial payment from that company.

**Liquidity risk** - The risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss (or make the required profit). Bonds issued by major governments and companies will be more stable than those issued by emerging markets or smaller corporate issuers. If an issuer experiences financial difficulty, there may be a risk to some, or all, of the capital, invested. Any historical or current yields quoted should not be considered reliable indicators of future performance.

**Return on capital** - Neither capital preservation nor returns are guaranteed.

**Fund of funds** - A fund of funds is a portfolio that invests in portfolios of collective investment schemes (unit trusts) that levy their charges, which could result in a higher fee structure for the fund of funds.

**Drawdown** - The potential magnitude of loss – the largest peak-to-trough decline in returns over the period, also known as the maximum drawdown.

**Macroeconomic risk** - Refers to the risk that conditions such as exchange rates, growth rate, gross domestic product, inflation, price levels, national income, changes in employment, government regulation, or political stability, will affect an investment usually in a foreign country.

### Additional Information

All reasonable steps have been taken to ensure the information on this minimum disclosure document is accurate. The information to follow does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

**Alpha** - The Alpha measures the performance of an investment against a market index or benchmark that is considered to represent the market's movement as a whole. A positive alpha of 1.0 means the fund or stock has outperformed its benchmark by 1% over the period measured. Similarly, an alpha of negative 1.0 indicates underperformance by 1%.

**Asset allocation funds** - A portfolio manager invests in a spread of assets such as equities, property, bonds and cash depending on market conditions.

**Beta** - The beta is a measure of the risk arising from exposure to general market movements as opposed to idiosyncratic factors.

**Equities** - An equity or share represents an institution/individual's ownership in a listed company and is the vehicle through which they can "share" in the profits made by that company. As the company grows, and the expectation of improved profits increases, the market price of the share will increase, and this translates into a capital gain for the shareholder. Similarly, negative sentiment about the company will result in the share price falling. Shares/equities are usually considered to have the potential for the highest return of all the investment classes, but with a higher level of risk i.e. share investments have the most volatile returns over the short term. An investment in this type of asset should be viewed with a 7 to 10-year horizon.

**Standard deviation** - Standard deviation (also called monthly volatility) measures how much the returns on an investment change from month to month. It is typically used by investors to gauge the amount of expected volatility in an investment.