



HELFIN PRIVATE WEALTH (PTY) LTD

Discretionary Portfolio Manager - Axiom Global Capital (Pty) Ltd

Helfin Cautious Regulation 28 Portfolio

Investment Objective

The Helfin Reg 28 Cautious portfolio aims to provide investors with a net of fee return of 4% per annum above the annual change in the South African Consumer Price Index. The portfolio is managed to comply with the statutory investment limits set for retirement funds in South Africa (Regulation 28). Given the fund's maximum allocation of 10% - 30% to risk assets the fund is appropriate for cautious investors who are close to or typically in retirement and whose time horizon does not exceed five years.

Portfolio Factsheet

Date as of September 2021 | Currency: ZAR

COMPANY INFORMATION

Helfin Private Wealth (Pty) Ltd

Physical Address: 106 Nicolson Street, Brooklyn 0181

Website: www.helfin.co.za

Tel no: 012 346 3001

Email: admin@helfin.co.za

Investment Growth - 3 Year Cumulative

Time Period: 2017/11/13 to 2021/09/30



Investment Profile/Information

Investment Committee	Mike Papageorge, Michael Papageorge, Etienne Erasmus, Charmaine Pretorius, Zian Stadler
Portfolio launch date	2015
Target Return	CPI + 4
ASISA fund classification	South African Multi - Asset Income
Risk profile	Cautious
Platform availability	Ninety one and Sanlam Glacier

Risk - Helfin Cautious Reg 28 Portfolio

Time Period: 2021/01/01 to 2021/09/30

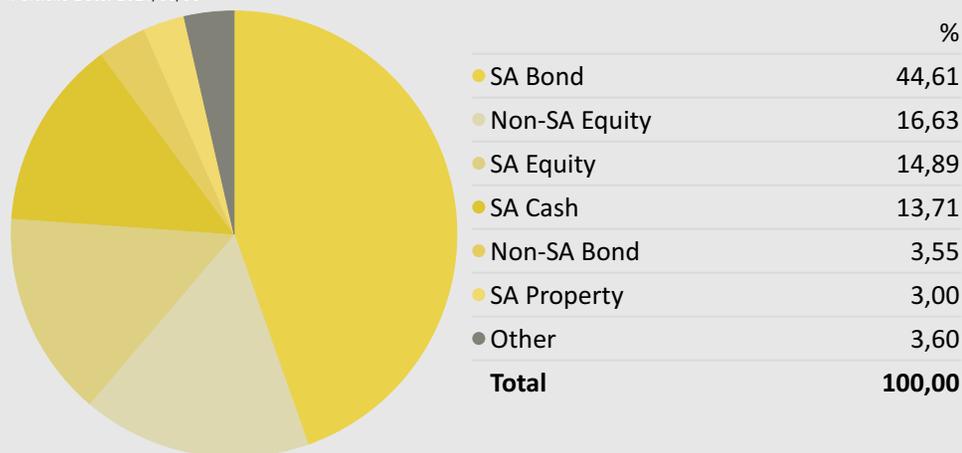
Return	6,57
Std Dev	3,05
Max Drawdown	-1,02
Alpha	-0,52
Beta	0,89

STRUCTURE

Helpin Cautious Regulation 28 Portfolio

Asset Allocation (SA) - Helpin Cautious Reg 28 Portfolio

Portfolio Date: 2021/09/30



Top Holdings - Helpin Cautious Reg 28 Portfolio

Portfolio Date: 2021/09/30

Fund Name	Portfolio Weighting %
PortfolioMetrix BCI Dynamic Income A	15,06
Sasfin BCI Balanced A	14,95
Saffron SCI Opportunity Income B2	13,56
MI-PLAN IP Enhanced Income A1	10,03
Ninety One High Income H	8,51
Fairtree Equity Prescient A2	7,56
MI-PLAN IP Global Macro B5	7,12
Ninety One Global Franchise FF H	7,11
SIM Enhanced Yield B1	5,99
Ninety One Equity H	4,07
Select Manager BCI Cautious FoF A	4,00
Satrix Property Index B1	2,04

Monthly Returns - Helpin Cautious Reg 28 Portfolio

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	1,13	0,82	0,39	1,54	-0,22	1,32	1,72	0,74	-1,02				5,99
2020	0,82	-2,74	-5,12	2,80	2,09	1,09	0,90	1,21	-0,22	-0,63	1,86	0,66	2,46
2019	1,03	1,90	1,07	1,83	-2,09	1,01	-0,25	0,46	0,78	1,17	-0,54	0,57	7,09
2018	-0,34	-1,39	-1,49	3,45	-0,97	1,81	-0,33	2,83	-1,49	-1,23	-2,04	0,68	-0,69

Helpin Cautious Reg 28 Portfolio - TER

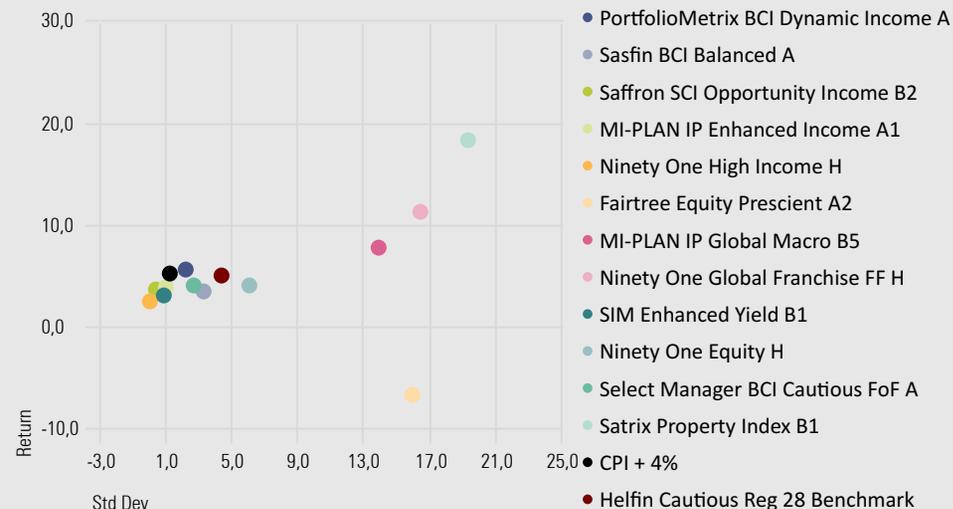
Annual Report Net Expense Ratio 1,01

Total Expense Ratio (TER) | The TER is a measure of the total cost per annum of the Financial Product to the investor. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. **Please note that this does not include the platform fee.**

Risk-Reward

Time Period: 2021/04/01 to 2021/09/30

Portfolio Date: 2021/09/30 Calculation Benchmark: Helpin Cautious Reg 28 Benchmark



Mandate and Terms

Helfin Cautious Regulation 28 Portfolio

The Helfin Reg 28 Cautious Portfolio aims to provide returns in excess of inflation plus 4%, comprising of both capital and income over the short to medium term. The Portfolio will invest in a cautious risk profile (in line with the South African Multi-Asset Low Equity sector) and aims to provide capital protection. The Portfolio utilizes a diversified portfolio across asset classes and management companies, investing in both external funds. It utilizes a sophisticated asset allocation model, to optimize return at relevant risk levels on an ongoing basis. The model is designed to monitor and regularly rebalance the various asset class exposures according to a conservative risk profile to maximize returns.

The allocation of investments to be included in the Helfin Reg 28 Cautious Portfolio will be appropriate for retirement funds. The portfolio will conform to legislation governing retirement portfolios (Regulation 28 of the Pension Funds Act) and is thus suitable as an investment vehicle for retirement portfolios. Investments to be included in the Helfin Reg 28 Cautious Portfolio, will, apart from assets in liquid form and listed and unlisted financial instruments as allowed by the Act, consist solely of participatory interests of portfolios of schemes registered in the Republic of South Africa or of participatory interests or any other form of participation in portfolios of collective investment schemes or other similar schemes operating in territories with a regulatory environment which is to the satisfaction of the manager and the trustee as being of a sufficient standard to provide investor protection at least equivalent to that in South Africa. There will be maximum effective equity exposure (including international equity) of up to 75% of the market value of the portfolio.

This portfolio is suitable for investors who seek a diversified mix of asset classes and management companies, with an emphasis on capital protection and low/ moderate risk appetite but require capital growth in real terms and require income.

Specific Portfolio Risks:

Default risk - There is a risk that the issuers of fixed-income investments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The worse the credit quality of the issuer, the greater the risk of default and therefore investment loss.

Equity investment risk - The value of equities and equity-related investments may vary according to company profits and prospects as well as more general market factors. In the event of company default, the owners of their equity rank last in terms of any financial payment from that company.

Interest rate risk - The value of fixed-income investments (e.g. bonds) tends to decrease when interest rates and/or inflation rises.

Liquidity risk - The risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss (or make the required profit).

Return on capital - Neither capital preservation nor returns are guaranteed.

Additional Information

Helfin Cautious Regulation 28 Portfolio

All reasonable steps have been taken to ensure the information on this minimum disclosure document is accurate. The information to follow does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

- **Alpha**

The Alpha measures the performance of an investment against a market index or benchmark that is considered to represent the market's movement as a whole. A positive alpha of 1.0 means the fund or stock has outperformed its benchmark by 1% over the period measured. Similarly, an alpha of negative 1.0 indicates underperformance by 1%.

- **Asset allocation funds**

A portfolio manager invests in a spread of assets such as equities, property, bonds and cash depending on market conditions.

- **Beta**

The beta is a measure of the risk arising from exposure to general market movements. A beta of 1.0 indicates that the fund's return will move in unison with the market and a beta of less than 1.0 indicates that the fund will be less volatile than the market.

- **Equities**

An equity or share represents an institution/individual's ownership in a listed company and is the vehicle through which they can "share" in the profits made by that company. As the company grows, and the expectation of improved profits increases, the market price of the share will increase, and this translates into a capital gain for the shareholder. Similarly, negative sentiment about the company will result in the share price falling. Shares/equities are usually considered to have the potential for the highest return of all the investment classes, but with a higher level of risk i.e. share investments have the most volatile returns over the short term. An investment in this type of asset should be viewed with a 7 to 10-year horizon.

- **Standard Deviation**

Standard deviation (also called monthly volatility) measures how much the returns on an investment change from month to month. It is typically used by investors to gauge the amount of expected volatility in an investment.

- **Total Expense Ratio (TER)**

This is the total costs associated with managing and operating an investment (excluding administration, financial planning and servicing fees). These costs consist primarily of advisor fees and additional expenses such as trading fees, legal fees, auditors' fees and other operational expenses.